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# National Meeting Preview

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TO: NAIC Members, State Insurance Regulators, and Interested Parties  
FROM: NAIC Committee Support Staff  
DATE: March 4, 2021  
SUBJECT: Preview of NAIC Committee and Task Force Activities for the Virtual Spring National Meeting

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The NAIC appreciates your active involvement and input. Our open meetings policy ensures the broadest access possible, while reserving the right to close a meeting for specific purposes as outlined in the NAIC Policy Statement on Open Meetings. To make your meeting experience as valuable as possible, we present this information to help you plan your schedule.

The *Preview* highlights key actions planned by the NAIC membership during its upcoming national meeting. The information should only be used as a general reference. These sessions are subject to change to reflect developments between the time this was written and the start of the national meeting.

**Important Note:** We strongly encourage you to check the detailed program agenda posted on the NAIC website at [www.naic.org/meetings\\_events.htm](http://www.naic.org/meetings_events.htm) for the most current dates and times of all meeting sessions, as well as any events prior to or after the national meeting. Once the Event App is open, On Demand recordings for Open Interim Meetings (Task Force and Working Groups) that were held in March, in lieu of taking place at the National Meeting, will be available.

## **SPECIAL MEETINGS AND/OR EVENTS**

### **CIPR PROGRAM: *Topic to be Announced***

Please plan to join the NAIC Center for Insurance Policy and Research (CIPR) for its upcoming virtual Spring program. The program is scheduled for Tuesday, April 13, 10:00 a.m. – 12:00 p.m. CST.

## **REGULARLY SCHEDULED MEETINGS**

The **EXECUTIVE (EX) COMMITTEE** will consider adoption of the report of the joint meeting of the **Executive (EX) Committee** and the **Internal Administration (EX1) Subcommittee**, as well as the reports of its task forces and the Special (EX) Committee on Race and Insurance. The Executive (EX) Committee may consider adoption of Requests for NAIC Model Law Development that are currently pending with sponsoring letter committees. The Committee will receive progress reports regarding

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work on NAIC models currently under development and hear updates from the Interstate Insurance Product Regulation Commission (Compact) and the National Insurance Producer Registry (NIPR). A draft agenda and materials for this meeting will be made available for review on the “Meetings and Events” page on the NAIC website at [www.naic.org/meetings\\_events.htm](http://www.naic.org/meetings_events.htm).

During the joint meeting of the **Executive (EX) Committee and Plenary**, NAIC members will consider adoption of reports from its seven standing committees, as well as minutes from the virtual 2020 Fall National Meeting. Progress reports will be provided on the states’ implementation efforts on NAIC-adopted model laws, regulations and/or amendments. Members will also consider adoption of: 1) the *Unfair Trade Practices Act* (#880); 2) the Real Property Lender-Placed Insurance Model Act; 3) the *Regulatory Review of Predictive Models* white paper; 4) the Guideline for Administration of Large Deductible Policies in Receivership; and 5) and revisions to the *Antifraud Plan Guideline* (#1690).

**Please Note:** An NAIC model law, regulation, bulletin, white paper, or other pertinent item for review and discussion by the **Executive (EX) Committee and Plenary** may be added to its agenda for consideration at any time prior to the virtual Spring National Meeting.

The **CLIMATE AND RESILIENCY (EX) TASK FORCE** will: 1) consider adoption of its 2020 Fall National Meeting minutes; 2) hear reports from the five vice chairs representing its workstreams; 3) hear a federal update; and 4) hear an international update.

The **INNOVATION AND TECHNOLOGY (EX) TASK FORCE** will: 1) consider adoption of the reports of the **Big Data and Artificial Intelligence (EX) Working Group** and the **Speed to Market (EX) Working Group**; 2) discuss Requests for Information (RFIs) related to continuing specific “regulatory relief” or “regulatory accommodations” offered by states as a result of the COVID-19 pandemic; 3) hear presentations from innovators and key players in the insurtech space; 4) discuss consumer data ownership issues and potential guidance; 5) discuss the coordination of the data use and privacy workstreams and receive an update from the various groups leading those efforts, including the Accelerated Underwriting (A) Working Group and the Privacy Protections (D) Working Group; 6) receive an update from the Casualty Actuarial and Statistical (C) Task Force on its work related to predictive modeling; 7) and receive an update from the Special (EX) Committee on Race and Insurance. The **Speed to Market (EX) Working Group** will continue discussions of the Product Requirements Locator (PRL) and phase one of the communications plans for the speed to market tools. The **Big Data and Artificial Intelligence (EX) Working Group** will: 1) review charges, key deliverables, and a timeline for work; and 2) hear a model governance presentation from NAIC staff.

The **INFORMATION SYSTEMS (EX1) TASK FORCE** will not meet at the Spring National Meeting. The Task Force will meet March 24 in lieu of the Spring National Meeting to: 1) consider adoption of its 2020 Fall National Meeting minutes; 2) receive an update on draft 2021 fiscals with a technology component; 3) receive an Information Technology (IT) Operational Summary Report on key NAIC-supported state-based technology initiatives, including: a) Product Highlights; b) Innovation and New Technology; c) Service and Support; d) Data Collection Metrics; and e) Team and Technology Adoption and System Usage; and 4) receive a portfolio update and project status reports. The Task Force will then adjourn into regulator-to-regulator session, pursuant to paragraph 4 (internal or administrative matters of the NAIC or any NAIC member) of the NAIC Policy Statement on Open Meetings.

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The **LONG-TERM CARE INSURANCE (EX) TASK FORCE** will: 1) consider adoption of its minutes; and 2) receive reports on the current activity and progress on the various workstreams of the three subgroups of the Task Force.

The **LIFE INSURANCE AND ANNUITIES (A) COMMITTEE** will consider adoption of its task force and working group reports. The **Accelerated Underwriting (A) Working Group** will not meet at the Spring National Meeting. The Working Group will meet March 22 in lieu of the Spring National Meeting to review the progress that has been made in the development of an educational report that explores accelerated underwriting (AU) in life insurance and offers guidance to state insurance regulators, industry, consumer advocates, and other stakeholders. The **Annuity Suitability (A) Working Group** will not meet at the Spring National Meeting. The Working Group will meet March 9 in lieu of the Spring National Meeting to continue discussion of revisions to its draft frequently asked questions (FAQ) document, which was developed as part of its charge to “consider how to promote greater uniformity across NAIC-member jurisdictions.”

The **LIFE ACTUARIAL (A) TASK FORCE** will: 1) consider amendments to the *Valuation Manual* for implementation in 2022; 2) continue the development of requirements for principle-based reserving (PBR), including consideration for allowing the use of future mortality improvement in VM-20, Requirements for Principle-Based Reserves for Life Products; 3) discuss the development of PBR for non-variable annuities in VM-22, Statutory Maximum Valuation Interest Rates for Income Annuities; 4) hear an update on the status of the economic scenario generator (ESG); 5) hear an update on experience reporting; and 6) consider adoption of its subgroup reports.

The **HEALTH INSURANCE AND MANAGED CARE (B) COMMITTEE** will: 1) discuss its 2021 priorities and 2021 priorities for some of the groups reporting to it; 2) hear from representatives of the Biden Administration on its priorities and plans on topics of interest to the Committee; 3) hear a presentation on the federal No Surprises Act; 4) consider adoption of its interim and 2020 Fall National Meeting minutes; and 5) consider adoption of its task force, working group and subgroup reports. The **Consumer Information (B) Subgroup** will not meet at the Spring National Meeting. The Subgroup will continue its discussions concerning the development of consumer-based pieces to help with health insurance literacy. Subject to the direction of the Committee, the Subgroup also might begin work to develop consumer-facing disclosures and notices related to the provisions in the federal No Surprises Act. The **Health Innovations (B) Working Group** will not meet at the Spring National Meeting. The Working Group will meet March 25 in lieu of the Spring National Meeting to continue its discussion of telehealth issues and state responses to the COVID-19 pandemic.

The **HEALTH ACTUARIAL (B) TASK FORCE** will not meet at the Spring National Meeting.

The **REGULATORY FRAMEWORK (B) TASK FORCE** will not meet at the Spring National Meeting. The Task Force will meet March 25 in lieu of the Spring National Meeting to: 1) hear presentations on policy issues affecting state health insurance regulation; and 2) consider adoption of its working group and subgroup reports. The **Accident and Sickness Insurance Minimum Standards (B) Subgroup** will not meet at the Spring National Meeting. The Subgroup will continue to meet to consider revisions to the *Model Regulation to Implement the Accident and Sickness Insurance Minimum Standards Model Act* (#171). The **Pharmacy Benefit Manager Regulatory Issues (B) Subgroup** will not meet at the Spring National Meeting, having completed its work to develop a new NAIC model to establish a licensing or registration process for pharmacy benefit managers (PBMs). The **Mental Health Parity and Addiction Equity Act (MHPAEA) (B) Working**

**Group** will not meet at the Spring National Meeting. The Working Group will continue discussion of its work to provide additional compliance tools for the states in determining MHPAEA plan compliance, particularly related to non-quantitative treatment limitations (NQTLs). The **Employee Retirement Income Security Act (ERISA) (B) Working Group** will not meet at the Spring National Meeting.

The **SENIOR ISSUES (B) TASK FORCE** will not meet at the Spring National Meeting. The Task Force met Feb. 23. The Task Force will continue to: 1) consider policy issues; 2) develop appropriate regulatory standards; and 3) revise, as necessary, the NAIC models, consumer guides and training material on Medicare supplement insurance, long-term care insurance (LTCI), senior counseling programs, and other insurance issues that affect older Americans.

The **PROPERTY AND CASUALTY INSURANCE (C) COMMITTEE** will: 1) consider adoption of its task force and working group reports; 2) hear updates related to workshops concerning disaster preparation; 3) discuss the status of potential charges related to race and insurance issues; 4) discuss its cyberinsurance charge; and 5) hear a presentation related to insurance rating as it relates to dog breeds. The **Cannabis Insurance (C) Working Group** will not meet at the Spring National Meeting. The Working Group will meet March 11 to discuss its work plan for 2021. The **Catastrophe Insurance (C) Working Group** will not meet at the Spring National Meeting. The Working Group will meet in March to: 1) hear federal updates; 2) discuss disaster response during 2020 – present; and 3) hear a short presentation from QRisk Analytics. The **Terrorism Insurance Implementation (C) Working Group** will hear an update on the 2021 state insurance regulator terrorism insurance data call. The **Transparency and Readability of Consumer Information (C) Working Group** will not meet at the Spring National Meeting. The Working Group will meet in March to: 1) consider adoption of its minutes; 2) discuss the drafting process for a best practices document regarding significant premium increases on property/casualty (P/C) insurance products; and 3) hear a presentation from VisibleThread.

The **CASUALTY ACTUARIAL AND STATISTICAL (C) TASK FORCE** will not meet at the Spring National Meeting. The Task Force will meet March 9 in lieu of the Spring National Meeting to: 1) hear status updates on its current projects; and 2) consider adoption of a letter to the Casualty Actuarial Society (CAS) about the rescission of the CAS's ratemaking principles.

The **SURPLUS LINES (C) TASK FORCE** will not meet at the Spring National Meeting.

The **TITLE INSURANCE (C) TASK FORCE** will meet March 16 to: 1) consider adoption of its minutes; 2) hear a presentation on the effects of the pandemic on the title insurance industry; 3) discuss its revised 2021 work plan; and 4) discuss comment letters received on revision suggestions to the *Title Insurance Consumer Shopping Tool Template*.

The **WORKERS' COMPENSATION (C) TASK FORCE** will not meet at the Spring National Meeting. The Task Force will meet prior to the Spring National Meeting to discuss COVID-19 related workers' compensation issues.

The **MARKET REGULATION AND CONSUMER AFFAIRS (D) COMMITTEE** will: 1) consider adoption of its 2020 Fall National Meeting minutes; 2) discuss its priorities for 2021; and 3) consider adoption of its task force and working group reports. The **Market Analysis Procedures (D) Working Group** will: 1) consider adoption of updates to the Market Conduct Annual Statement (MCAS) Best Practices

Guide; 2) consider adoption of revisions to the market analysis chapters of the NAIC's *Market Regulation Handbook*; 3) consider adoption of an MCAS attestation process that allows for attestors by line of business and by jurisdiction. The **Privacy Protections (D) Working Group** will: 1) discuss its charges; and 2) continue its discussion of a draft gap analysis of the *Privacy of Consumer Financial and Health Information Regulation* (#672). The **Market Regulation Certification (D) Working Group** will not meet at the Spring National Meeting. The **Market Conduct Examination Guidelines (D) Working Group** will not meet at the Spring National Meeting.

The **ANTIFRAUD (D) TASK FORCE** will: 1) consider adoption of its 2020 Fall National Meeting minutes; 2) discuss strategy for its 2021 charges; 3) consider adoption of the reports of the **Antifraud Technology (D) Working Group** and **Antifraud Education Enhancement (D) Working Group**; 4) discuss insurance fraud related to COVID-19; and 5) hear updates from interested parties about their recent activities to address insurance fraud.

The **MARKET INFORMATION SYSTEMS (D) TASK FORCE** will: 1) consider adoption of its 2020 Fall National Meeting minutes; 2) consider adoption of the report of the **Market Information Systems Research and Development (D) Working Group**; and 3) review new Uniform System Enhancement Request (USER) forms and the status of existing USER forms.

The **PRODUCER LICENSING (D) TASK FORCE** will: 1) consider adoption of its 2020 Fall National Meeting minutes; 2) receive an update on states offering remote, proctored examinations; 3) receive a briefing on the National Association of Registered Agents and Brokers Reform Act of 2015; 4) discuss procedures for amending the NAIC Uniform Applications; 5) hear reports from the **Producer Licensing Uniformity (D) Working Group** and **Uniform Education (D) Working Group**; and 6) hear a report from the NIPR Board of Directors.

The **FINANCIAL CONDITION (E) COMMITTEE** will consider adoption of its task force and working group reports. The **Group Capital Calculation (E) Working Group** will not meet at the Spring National Meeting. The Working Group meet March 10 in lieu of the Spring National Meeting to discuss next steps for a 2021 Trial Implementation data collection that will enable state insurance regulators to work with a broader cohort of selected or volunteering insurance groups and NAIC staff to improve analysis and identify adjustments to the group capital template and instructions. The **Group Solvency Issues (E) Working Group** will discuss issues related to the U.S. implementation of the Common Framework for the Supervision of Internationally Active Insurance Groups (ComFrame). The **Restructuring Mechanisms (E) Working Group** will discuss preliminary drafting for a white paper.

The **ACCOUNTING PRACTICES AND PROCEDURES (E) TASK FORCE** will not meet at the Spring National Meeting. The Task Force will meet March 23 in lieu of the Spring National Meeting to consider adoption of its working group reports. The **Statutory Accounting Principles (E) Working Group** will not meet at the Spring National Meeting. The Working Group will meet March 15 in lieu of the Spring National Meeting to: 1) hear comments on exposed items; and 2) consider new agenda items affecting statutory accounting principles. Anticipated discussion topics include clarifying guidance affiliates/related party transactions and commission funding agreements. The Working Group will also receive an update on the ongoing project to substantively revise *Statement of Statutory Accounting Principles (SSAP) No. 43R—Loan-Backed and Structured Securities*. The **Blanks (E) Working Group** will not meet at the Spring National Meeting. The Working Group will meet March 16 in lieu of the Spring National Meeting to: 1)

consider adoption of six proposals previously exposed, including changes to the Accident and Health Policy Experience Exhibit, adding a new Schedule Y Part 3, and line number changes to the investment schedules; 2) consider adoption of its editorial listing; and 3) consider exposure of new items presented.

The **CAPITAL ADEQUACY (E) TASK FORCE** will not meet at the Spring National Meeting. The Task Force will meet March 23 in lieu of the Spring National Meeting to: 1) consider adoption of its working group and subgroup reports; and 2) adopt its current working agenda. The **Health Risk-Based Capital (E) Working Group** will not meet at the Spring National Meeting. The Working Group will meet March 17 in lieu of the Spring National Meeting to: 1) consider adoption of its minutes; 2) discuss the inclusion of Investment Income in the Underwriting Risk component; 3) adopt its 2021 working agenda; and 4) receive an update on the Excessive Growth Charge Ad Hoc Group. The **Life Risk-Based Capital (E) Working Group** will not meet at the Spring National Meeting. The Working Group will meet March 12 in lieu of the Spring National Meeting to: 1) consider adoption of its minutes; 2) continue discussions of the American Council of Life Insurer's (ACLI's) real estate proposal; and 3) discuss items to be addressed for the remainder of 2021. The **Property and Casualty Risk-Based Capital (E) Working Group** will not meet at the Spring National Meeting. The Working Group will meet March 15 in lieu of the Spring National Meeting to: 1) adopt the joint Property and Casualty Risk-Based Capital (E) Working Group and Catastrophe Risk (E) Subgroup's Jan. 27 minutes; 2) adopt the **Catastrophe Risk (E) Subgroup's** March 8 minutes; 3) adopt proposal 2020-08-CR (Clarification to PR027 Interrogatories); 4) adopt proposal 2020-11-CR (Remove Embedded Operation Risk Factor From Contingent Risk); 5) hear an update from the Catastrophe Risk (E) Subgroup on the development progress of the wildfire modeling and risk-based capital (RBC) charge; 6) expose proposal 2021-03-P (Credit Risk Instructions Modification ) for a 30-day public comment period ending April 14; 7) discuss a referral from the Restructuring Mechanisms (E) Subgroup; 8) discuss its 2021 working agenda; 8) hear an update on current P/C RBC projects from the American Academy of Actuaries (Academy); and 7) discuss Line 1 underwriting risk reserves and premiums methodology. The **Catastrophe Risk (E) Subgroup** will not meet at the Spring National Meeting. The Subgroup will meet March 8 in lieu of the Spring National Meeting to: 1) adopt its Jan. 27 minutes; 2) adopt proposal 2020-08-CR (Clarification to PR027 Interrogatories); 3) adopt proposal 2020-11-CR (Remove Embedded Operation Risk Factor from Contingent Risk); 4) discuss wildfire modeling and RBC charge development progress; 5) discuss its 2021 working agenda; and 6) discuss the internal catastrophe model evaluation process.

The **EXAMINATION OVERSIGHT (E) TASK FORCE** will not meet at the Spring National Meeting. The Task Force will meet March 25 in lieu of the Spring National Meeting to: 1) consider adoption of its minutes; and 2) consider adoption of reports of the **Electronic Workpaper (E) Working Group, Financial Analysis Solvency Tools (E) Working Group, Financial Examiners Coordination (E) Working Group, Financial Examiners Handbook (E) Technical Group, and Information Technology (IT) Examination (E) Working Group.**

The **FINANCIAL STABILITY (E) TASK FORCE** will not meet at the Spring National Meeting. The Task Force met Feb. 22 in lieu of the Spring National Meeting to: 1) adopt its Oct. 13, 2020, minutes; 2) announce the membership of the **Liquidity Assessment (E) Subgroup** and its charges; 3) adopt the report of the **Receivership and Insolvency (E) Task Force** regarding its disposition of referrals from the **FINANCIAL STABILITY (E) TASK FORCE** to undertake analysis relevant to the NAIC's Macroprudential Initiative (MPI); and 4) adopt the accreditation recommendations to the

**Financial Condition (E) Committee** regarding liquidity stress test (LST) changes to the *Insurance Holding Company System Regulatory Act* (#440).

The **RECEIVERSHIP AND INSOLVENCY (E) TASK FORCE** will not meet at the Spring National Meeting. The Task Force will meet March 12 in lieu of meeting at the Spring National Meeting to: 1) consider adoption of its minutes; 2) consider adoption of its working group reports; 3) consider adoption of amendments to Model #440 and the *Insurance Holding Company System Model Regulation with Reporting Forms and Instructions* (#450), if adopted by the Receivership Law (E) Working Group; 4) consider adoption of a draft Guideline for the Definition of Reciprocal State in Receivership Laws; 5) discuss the future review of the *Receiver's Handbook for Insurance Company Insolvencies*; and 6) discuss educational options for states on receivership matters.

The **REINSURANCE (E) TASK FORCE** will: 1) consider adoption of its minutes; 2) consider adoption of reports from the **Qualified Jurisdiction (E) Working Group** and **Reinsurance Financial Analysis (E) Working Group**; and 3) discuss the progress of any other ongoing projects.

The **VALUATION OF SECURITIES (E) TASK FORCE** will not meet at the Spring National Meeting. The Task Force will meet March 22 in lieu of the Spring National Meeting to: 1) consider adoption of its minutes; 2) consider for adoption of an updated proposed amendment to the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) to the financial modeling instructions for residential mortgage-backed securities (RMBS)/commercial mortgage-backed securities (CMBS); 3) consider adoption of an updated proposed amendment to the P&P Manual to require the filing of private rating letter rationale reports; 4) consider adoption of a proposed amendment to the P&P Manual to update the list of NAIC credit rating providers (CRPs) to reflect nationally recognized statistical rating organization (NRSRO) changes; 5) receive a proposed amendment to the P&P Manual to clarify guidance for fund leverage; 6) receive a report from the Securities Valuation Office (SVO) on year-end carry-over filings; and 7) discuss and consider other ongoing projects.

The **FINANCIAL REGULATION STANDARDS AND ACCREDITATION (F) COMMITTEE** will discuss revisions adopted in 2020 to NAIC publications that are referenced in the accreditation standards, such as the *Accounting Practices and Procedures Manual* (AP&P Manual) and the *Financial Condition Examiners Handbook*. The Committee will receive a referral from the Financial Condition (E) Committee recommending that the 2020 revisions to Model #440 and Model #450, which are related to the group capital calculation (GCC) and LST, be included as an update to the accreditation standards. The Committee will also consider updates to the Part A Preamble to account for the *Term and Universal Life Insurance Reserve Financing Model Regulation* (#787), which will become effective as a new accreditation standard on Sept. 1, 2022.

The **INTERNATIONAL INSURANCE RELATIONS (G) COMMITTEE** will: 1) discuss progress on initiatives of the International Association of Insurance Supervisors (IAIS)—including the implementation and assessment of the updated Insurance Core Principles (ICPs), the ComFrame, and the holistic framework for systemic risk assessment—ongoing work on the global insurance capital standard (ICS), aggregation method (AM) and comparability, and plans for addressing emerging risks and trends; 2) hear an update on work in progress at other international organizations; and 3) receive updates on ongoing activities to enhance cooperation with international insurance regulators.

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The **NAIC/CONSUMER LIAISON COMMITTEE** will discuss non-health (Property & Casualty, Life, etc.) insurance issues and health care insurance issues, such as: 1) the impact of federal health care reform developments for states; 2) health plan compliance with the HIV preventive drug requirement; 3) improving maternal health outcomes; and 4) addressing coverage losses among kids. The **NAIC/AMERICAN INDIAN AND ALASKA NATIVE LIAISON COMMITTEE** will: 1) exchange information and views on issues surrounding the availability of insurance for American Indian and Alaska Native consumers and tribal interests; 2) provide an opportunity for American Indian and Alaska Native groups to bring insurance consumer protection issues to the attention of NAIC Members; 3) and discuss best practices for dealing with insurance issues unique to sovereign tribal nations.

The **INSURANCE COMPACT** will not meet at the Spring National Meeting. The Insurance Compact Management and the Commission will convene in a joint interactive format on March 23.