



National Association of Insurance Commissioners

# Quarterly Listing of Alien Insurers

*includes additional financial and trust fund information*

July 2019





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*includes additional financial and trust fund information*

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**July 2019**



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## Quarterly Listing of Alien Insurers . . . Volume 224, July 1, 2019

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The nonadmitted alien insurers whose names appear in this list have filed financial statements, copies of auditors' reports, the name of their U.S. attorneys or other representative, and details of U.S. trust accounts with the NAIC International Insurers Department and, based upon these documents and other information, appear to fulfill the criteria set forth in the International Insurers Department *Plan of Operation for Listing of Alien Nonadmitted Insurers*.

The NAIC cannot and does not guarantee its accuracy and assumes no responsibility for loss or damage resulting from the use of this information. Subscribers are further cautioned that the NAIC does not attempt to analyze or consider either the political stability of the domiciliary country or its diplomatic relationship with the United States.

Other alien nonadmitted insurers may be added to this list upon fulfilling the criteria set forth in the International Insurers Department *Plan of Operation for Listing of Alien Nonadmitted Insurers*. A copy of this *Plan of Operation* and *Application for Listing* may be obtained from the International Insurers Department from the NAIC website at <http://www.naic.org>.

Surplus lines brokers using the alien insurers listed within are reminded that they must observe applicable State insurance laws and regulations. We would especially urge caution with respect to State laws and regulations covering trust funds. The appearance of the name of any alien insurer on this list should not be considered an endorsement by the NAIC.

The current NAIC *Quarterly Listing of Alien Insurers* remains in effect until publication of the next NAIC *Quarterly Listing of Alien Insurers* or until any published modification of the list.

## **ALIEN INSURERS PLACING DIRECT COVERAGE**

The nonadmitted alien insurers whose names appear in this list have filed financial statements, copies of auditors' reports, the name of their United States attorneys or other representative, and details of their U.S. trust account with the NAIC International Insurers Department. Based on these documents and other information the insurers appear to fulfill the following listed criteria established by the NAIC concerning (A) capital and/or surplus, or the substantial equivalent thereof; (B) U.S. trust accounts, and (C) character, trustworthiness and integrity.

### **A. Shareholders' Equity Funds**

*(See Lloyd's Notation below)*

A minimum shareholders' equity amount of \$45.0 million must be maintained on a continuous basis. During the course of an IID analysis, it will be evaluated whether shareholders' equity is adequate given the risk profile. In the evaluation of the adequacy of shareholders' equity, the following key factors may be considered by the IID:

- Operating history and trends;
- Quality and diversification of assets;
- Mix of business and geographic diversification;
- Gross insurance leverage;
- Reinsurance program and quality of reinsurers;
- Gross reserve leverage;
- Liquidity;
- Dividend history; and,
- Other relevant factors

If there is a determination that shareholders' equity is inadequate based on the analysis of the risk profile, equity above the minimum amount of \$45.0 million may be required.

*Lloyd's Notation*

In lieu of individual shareholders' equity, Lloyd's syndicates are required to report a U.S. trust fund of not less than \$100.0 million available for the benefit of all Lloyd's U.S. surplus lines policyholders.

### **B. U.S. Trust Fund**

The purpose for establishing a trust fund is to provide additional assurance that U.S. policyholders are secure. The trust fund must consist of cash deposited with the trustee, securities, or an acceptable letter of credit on behalf of U.S. policyholders at an appropriate level. With regard to the composition of the trust fund, credit will be allowed only for securities readily marketable on a regulated U.S. securities exchange or those securities designated by the NAIC's Securities Valuation Office. An acceptable letter of credit is defined as clean, unconditional, irrevocable, and issued or confirmed by a qualified U.S. financial institution.

In establishing its trust fund, an insurance company must maintain such fund at, and enter into an agreement with, a qualified U.S. financial institution. The agreement must contain provisions consistent with the IID model document, [Trust Agreement for Alien Excess or Surplus Lines Insurers](#). In no case may a trust agreement have an expiration date of less than five years from the date the Insurer notifies the trustee of its intention to terminate the trust fund. For purposes of complying with the trust fund requirement as well as the Lloyd's United States Situs Excess or Surplus Lines Trust Deed, a qualified U.S. financial institution:

- Is organized or (in the case of a U.S. office of a foreign banking organization) licensed under the laws of the U.S. or any state thereof;
- A national bank, state bank, or trust company which is adequately capitalized and qualified to accept securities as determined by the standards adopted by the U.S. banking regulators and regulated by state banking laws or a member of the Federal Reserve system; and
- Has been granted authority to operate with trust powers, if such qualified U.S. financial institution is to act as the fiduciary of the trust fund.

#### Determining the Trust Fund Level

In the case of an insurance company, for business written on or after January 1, 1998, the trust fund minimum amount will be based on the U.S. gross surplus lines liabilities or the direct nonadmitted U.S. liabilities excluding liabilities arising from aviation, ocean marine and transportation insurance, and direct placements as follows:

#### Trust Fund Calculation

- 30% of any amount up to the first \$200.0 million, plus
- 25% of any amount up to the next \$300.0 million, plus
- 20% of any amount up to the next \$500.0 million, plus
- 15% of any amount in excess of \$1.0 billion

In no event will the required trust fund minimum amount, despite the calculation above, be less than \$5.4 million or in excess of \$250 million.

As described above, the liabilities will be determined no less than annually and reported to the trustee and the IID no later than June 30<sup>th</sup> of each year. The actuary who opines on the liabilities must be a member of a recognized professional actuarial body.

In the case of Lloyd's syndicates, for the total of all years of account, the trust fund minimum amount for each syndicate will be based on the syndicate's gross U.S. surplus lines liabilities using the Trust Fund Calculation above.

In extenuating situations (e.g., potential legal action on exposures not yet included within gross loss reserves) there may be a need to require a trust fund balance that is greater than the normal trust fund calculation based on the Insurer's risk profile. The IID will consider the following factors in determining an appropriate trust fund level:

- The types and amounts of coverage which the Insurer writes or proposes to write in the U.S.;
- The valuation of the assets that compose the trust fund may be adjusted for any questionable balances; and,
- The terms and conditions as outlined within the trust agreement.

#### Process for Reconsideration of a Trust Fund Level

In the event of a determination that a trust fund balance greater than the calculated minimum level is appropriate, a written request for reconsideration may be submitted if the Insurer objects to the determination. In order to request reconsideration, all the following criteria must be met:

- The request must be received by the IID within 30 days of the date on the trust fund adjustment letter;
- The request must be in letter format and signed by an officer of the Insurer; and,
- The request must include a comprehensive rationale for disagreement with regard to the determined trust fund level.

The IID will evaluate the appeal with consideration given to the information provided within the request letter and all such information will be presented to the Working Group to determine a recommendation. The Working Group's recommendation will then be presented at a regulator-only Appeal Committee meeting for consideration. A representative of the Working Group and the Insurer will be allowed to present. Following review and a determination by the Appeal Committee, the IID will be instructed to send to the Insured a letter detailing approval or denial of the request.

### **C. Ethics and Integrity**

Insurer management will have a proven and demonstrable track record of relevant experience, competence, and integrity. Biographical affidavits will be considered as one source for assessing the presence of these attributes.

# Quarterly Listing of Alien Insurers

Volume 224, July 1, 2019

Code	Insurer	Country	Trustee <sup>1</sup>	Trust Fund Minimum 12/31/2017	Market Value of Trust Fund 3/31/2019	As at 12/31/2017		
						Total Assets	Shareholders' Equity	Net Income/ Loss
AA-1344102	Allianz Global Corporate & Specialty SE	Germany	MB <sup>a</sup>	18,738,782	24,849,152	11,080,229,000	2,219,314,000	0
AA-3191229	Ally International Insurance Company Ltd.	Bermuda	SSBTKC	5,400,000	6,629,484	150,501,631	69,860,787	8,725,065
AA-1120187	American International Group UK Limited	England	DB	204,522,339	246,318,897	17,797,807,000	4,346,365,000	(543,048,000)
AA-1780074	AmTrust International Underwriters DAC	Ireland	BNY <sup>a</sup>	73,285,335	80,842,832	662,198,770	242,390,213	11,507,794
AA-1120053	Arch Insurance (UK) Limited	England	BNY <sup>b</sup>	12,817,021	18,044,813	189,442,000	76,831,000	(9,753,000)
AA-3190932	Argo Re, Ltd.	Bermuda	BNY <sup>a</sup>	5,400,000	6,116,159	2,957,600,000	1,489,100,000	55,100,000
AA-1120337	Aspen Insurance UK Limited a/k/a Aspen Re	England	BNY <sup>a</sup>	98,197,250	124,449,109	3,996,000,000	888,000,000	(88,000,000)
AA-3190004	Associated Electric & Gas Insurance Services Ltd (AEGIS)	Bermuda	NTC	250,000,000	269,414,102	4,569,757,000	1,554,881,000	98,609,000
AA-1420113	Assuranceforeningen SKULD (Gjensidig) a/k/a SKULD P&I Club	Norway	BNY <sup>a</sup>	5,400,000	5,974,515	1,547,020,156	442,025,626	52,950,851
AA-1120660	Aviva Insurance Limited	England	CB	5,400,000	5,400,000 L/C	17,338,000,000	5,477,000,000	245,000,000
AA-1320012	AXA Corporate Solutions Assurance	France	CB	5,400,000	10,410,221	8,840,153,322	1,070,319,232	106,437,747
AA-1784130	AXIS Specialty Europe SE	Ireland	BNY <sup>a</sup>	19,233,600	28,722,278	778,634,157	278,749,698	5,935,668
AA-1120030	Berkshire Hathaway International Insurance Limited	England	WF <sup>a</sup>	25,143,300	30,616,812	1,148,413,000	510,595,000	35,823,000
AA-1120007	Britannia Steam Ship Insurance Association Limited, The	England	BNY <sup>a</sup>	5,400,000	5,605,912	1,174,559,000	429,957,000	80,615,000
AA-1320152	Chubb European Group SE	France	DB	\$15,625,800	202,258,777 L/C	8,653,596,000	3,208,905,000	200,229,000
AA-2730007	Chubb Seguros México, S.A. <sup>2</sup>	Mexico	CB	\$5,400,000	\$5,600,000 L/C	318,587,621	108,644,004	3,293,066
AA-1370045	CNA Insurance Company (Europe) S.A.	Luxembourg	CB	\$5,400,000	\$5,415,459	628,000,000	215,000,000	0
AA-1121106	CNA Insurance Company Limited	England	CB	5,659,800	10,003,534	1,298,656,330	546,187,378	(12,401,713)
AA-3194130	Endurance Specialty Insurance Ltd.	Bermuda	DB	5,400,000	18,071,680	10,695,421,000	6,128,892,000	9,925,000
AA-1124129	Endurance Worldwide Insurance Limited	England	DB	5,400,000	15,625,800 L/C	929,797,000	479,095,000	(45,875,000)
AA-3160013	Energy Insurance Mutual Limited	Barbados	BNY <sup>a</sup>	112,002,570	154,231,705	1,771,886,415	1,168,839,768	180,472,731
AA-3191289	Fidelis Insurance Bermuda Limited	Bermuda	BNY <sup>a</sup>	5,400,000	5,402,000	1,549,765,000	1,112,773,000	45,878,000
AA-1120175	Fidelis Underwriting Limited	England	BNY <sup>a</sup>	5,400,000	5,400,000	340,649,000	159,314,000	(2,982,000)
AA-3194231	Gard Marine & Energy Limited	Bermuda	NTC	5,400,000	6,154,464	513,633,000	248,073,000	31,292,000
AA-3191188	Gard P.&I. (Bermuda) Ltd.	Bermuda	NTC	5,400,000	5,400,000	1,395,294,000	977,036,000	72,556,015
AA-1360015	GENERALI, Assicurazioni Generali, S.p.A. a/k/a Assicurazioni Generali Di Trieste	Italy	CB	10,213,896	12,086,100 L/C	27,829,850,000	9,726,693,000	660,356,000
AA-1340043	Great Lakes Insurance SE	Germany	BNY <sup>a</sup>	197,718,842	296,072,431	3,219,711,231	472,401,994	0
AA-3191316	Hanover Atlantic Insurance Company, Ltd., The	Bermuda	BNY <sup>a</sup>	5,400,000	5,618,652	48,032,071	48,002,114	793,430

Quarterly Listing of Alien Insurers

Code	Insurer	Country	Trustee <sup>1</sup>	Trust Fund Minimum 12/31/2017	Market Value of Trust Fund 3/31/2019	As at 12/31/2017		
						Total Assets	Shareholders' Equity	Net Income/ Loss
AA-1340041	HDI Global Specialty SE	Germany	BNY <sup>a</sup>	151,569,467	151,569,467 L/C	905,828,000	214,727,000	(11,035,000)
AA-1490002	Helvetia Swiss Insurance Company in Liechtenstein Ltd.	Liechtenstein	DB	5,400,000	5,625,344	127,324,000	56,513,000	2,271,000
AA-1780104	Ironshore Europe DAC	Ireland	BNY <sup>a</sup>	11,676,300	19,217,452	690,404,096	102,644,340	(12,289,379)
AA-3190871	Lancashire Insurance Company Limited	Bermuda	BNY <sup>a</sup>	5,400,000	6,287,688	1,613,713,000	931,343,000	(48,526,000)
AA-1120066	Lancashire Insurance Company (UK) Limited	England	BNY <sup>a</sup>	5,400,000	9,337,447	381,196,000	176,020,000	1,149,000
AA-1370048	Liberty Mutual Insurance Europe SE	Luxembourg	BNY <sup>a</sup>	57,453,795	57,453,795 L/C	3,530,093,000	931,741,000	(113,681,000)
AA-3190917	Liberty Specialty Markets Bermuda Limited	Bermuda	BNY <sup>a</sup>	44,066,293	89,953,322	2,977,299,100	1,561,030,265	(292,263,782)
AA-1126033	Lloyd's Syndicate # 33	England	CB	224,640,168	224,640,168			
AA-1126318	Lloyd's Syndicate # 318	England	CB	41,864,801	41,864,801			
AA-1126382	Lloyd's Syndicate # 382	England	CB	31,542,829	31,542,829			
AA-1126435	Lloyd's Syndicate # 435	England	CB	50,452,102	50,452,102			
AA-1126457	Lloyd's Syndicate # 457	England	CB	26,400,833	26,400,833			
AA-1126510	Lloyd's Syndicate # 510	England	CB	134,043,478	134,043,478			
AA-1126557	Lloyd's Syndicate # 557	England	CB	8,432	8,432			
AA-1126566	Lloyd's Syndicate # 566 [Incidental to # 2999] <sup>3</sup>	England	CB	NIL	NIL			
AA-1126609	Lloyd's Syndicate # 609	England	CB	74,066,530	74,066,530			
AA-1126623	Lloyd's Syndicate # 623	England	CB	107,719,911	107,719,911			
AA-1126727	Lloyd's Syndicate # 727	England	CB	19,505,191	19,505,191			
AA-1126780	Lloyd's Syndicate # 780	England	CB	20,951,090	20,951,090			
AA-1126958	Lloyd's Syndicate # 958	England	CB	NIL	NIL			
AA-1127036	Lloyd's Syndicate # 1036 [Incidental to # 2999] <sup>3</sup>	England	CB	NIL	NIL			
AA-1127084	Lloyd's Syndicate # 1084	England	CB	113,013,302	113,013,302			
AA-1120105	Lloyd's Syndicate # 1110	England	CB	10,660,768	10,660,768			
AA-1127176	Lloyd's Syndicate # 1176	England	CB	21,675	21,675			
AA-1127183	Lloyd's Syndicate # 1183	England	CB	91,336,795	91,336,795			
AA-1127200	Lloyd's Syndicate # 1200	England	CB	61,820,447	61,820,447			
AA-1127206	Lloyd's Syndicate # 1206	England	CB	5,944,398	5,944,398			
AA-1127209	Lloyd's Syndicate # 1209	England	CB	NIL	NIL			
AA-1127218	Lloyd's Syndicate # 1218	England	CB	7,456,753	7,456,753			
AA-1127221	Lloyd's Syndicate # 1221	England	CB	36,690,138	36,690,138			
AA-1127225	Lloyd's Syndicate # 1225	England	CB	109,652,718	109,652,718			
AA-1120085	Lloyd's Syndicate # 1274	England	CB	53,227,489	53,227,489			

Quarterly Listing of Alien Insurers

Code	Insurer	Country	Trustee <sup>1</sup>	Trust Fund Minimum 12/31/2017	Market Value of Trust Fund 3/31/2019	As at 12/31/2017		
						Total Assets	Shareholders' Equity	Net Income/ Loss
AA-1127301	Lloyd's Syndicate # 1301	England	CB	44,454,761	44,454,761			
AA-1127414	Lloyd's Syndicate # 1414	England	CB	53,140,297	53,140,297			
AA-1120102	Lloyd's Syndicate # 1458	England	CB	108,330,810	108,330,810			
AA-1120169	Lloyd's Syndicate # 1492	England	CB	204,042	204,042			
AA-1120156	Lloyd's Syndicate # 1686	England	CB	20,603,261	20,603,261			
AA-1120157	Lloyd's Syndicate # 1729	England	CB	22,245,107	22,245,107			
AA-1120171	Lloyd's Syndicate # 1856	England	CB	1,701,851	1,701,851			
AA-1127861	Lloyd's Syndicate # 1861	England	CB	53,088,715	53,088,715			
AA-1120096	Lloyd's Syndicate # 1880	England	CB	37,320,723	37,320,723			
AA-1120109	Lloyd's Syndicate # 1882	England	CB	NIL	NIL			
AA-1120166	Lloyd's Syndicate # 1884	England	CB	6,993,002	6,993,002			
AA-1120054	Lloyd's Syndicate # 1886 [Incidental to # 2999] <sup>3</sup>	England	CB	NIL	NIL			
AA-1120131	Lloyd's Syndicate # 1897	England	CB	17,059,503	17,059,503			
AA-1120083	Lloyd's Syndicate # 1910	England	CB	12,312,671	12,312,671			
AA-1120064	Lloyd's Syndicate # 1919	England	CB	38,337,749	38,337,749			
AA-1120124	Lloyd's Syndicate # 1945	England	CB	9,255,176	9,255,176			
AA-1120186	Lloyd's Syndicate # 1947	England	CB	73,527	73,527			
AA-1120084	Lloyd's Syndicate # 1955	England	CB	52,271,255	52,271,255			
AA-1120103	Lloyd's Syndicate # 1967	England	CB	22,359,809	22,359,809			
AA-1120106	Lloyd's Syndicate # 1969	England	CB	84,944,211	84,944,211			
AA-1120185	Lloyd's Syndicate # 1975	England	CB	3,027,886	3,027,886			
AA-1120161	Lloyd's Syndicate # 1980	England	CB	41,294,100	41,294,100			
AA-1120142	Lloyd's Syndicate # 1991	England	CB	22,877,411	22,877,411			
AA-1128001	Lloyd's Syndicate # 2001	England	CB	141,806,576	141,806,576			
AA-1128003	Lloyd's Syndicate # 2003	England	CB	220,406,350	220,406,350			
AA-1120071	Lloyd's Syndicate # 2007	England	CB	100,755,065	100,755,065			
AA-1128010	Lloyd's Syndicate # 2010	England	CB	25,404,820	25,404,820			
AA-1120104	Lloyd's Syndicate # 2012	England	CB	3,236,303	3,236,303			
AA-1120158	Lloyd's Syndicate # 2014	England	CB	13,155,601	13,155,601			
AA-1120114	Lloyd's Syndicate # 2015	England	CB	43,271,293	43,271,293			
AA-1120164	Lloyd's Syndicate # 2088	England	CB	500,216	500,216			
AA-1128121	Lloyd's Syndicate # 2121	England	CB	73,714,190	73,714,190			
AA-1120112	Lloyd's Syndicate # 2232	England	CB	8,208,206	8,208,206			

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						Total Assets	Shareholders' Equity	Net Income/ Loss
AA-1120152	Lloyd's Syndicate # 2357	England	CB	9,083,935	9,083,935			
AA-1120097	Lloyd's Syndicate # 2468	England	CB	30,446,685	30,446,685			
AA-1128488	Lloyd's Syndicate # 2488	England	CB	111,907,113	111,907,113			
AA-1120139	Lloyd's Syndicate # 2526	England	CB	NIL	NIL			
AA-1128623	Lloyd's Syndicate # 2623	England	CB	351,461,607	351,461,607			
AA-1120172	Lloyd's Syndicate # 2786	England	CB	NIL	NIL			
AA-1128791	Lloyd's Syndicate # 2791	England	CB	17,660,522	17,660,522			
AA-1128987	Lloyd's Syndicate # 2987	England	CB	251,764,085	251,764,085			
AA-1120179	Lloyd's Syndicate # 2988	England	CB	12,031,462	12,031,462			
AA-1129000	Lloyd's Syndicate # 3000	England	CB	62,893,765	62,893,765			
AA-1120082	Lloyd's Syndicate # 3010	England	CB	2,646,139	2,646,139			
AA-1129210	Lloyd's Syndicate # 3210	England	CB	NIL	NIL			
AA-1120184	Lloyd's Syndicate # 3268	England	CB	9,856,760	9,856,760			
AA-1120113	Lloyd's Syndicate # 3334	England	CB	14,108,174	14,108,174			
AA-1120055	Lloyd's Syndicate # 3623	England	CB	1,106,300	1,106,300			
AA-1120098	Lloyd's Syndicate # 3624	England	CB	152,479,034	152,479,034			
AA-1120116	Lloyd's Syndicate # 3902	England	CB	5,929,199	5,929,199			
AA-1126005	Lloyd's Syndicate # 4000	England	CB	62,944,842	62,944,842			
AA-1120075	Lloyd's Syndicate # 4020	England	CB	81,501,326	81,501,326			
AA-1120086	Lloyd's Syndicate # 4141	England	CB	9,102,202	9,102,202			
AA-1120067	Lloyd's Syndicate # 4242	England	CB	67,555,755	67,555,755			
AA-1126004	Lloyd's Syndicate # 4444	England	CB	118,855,525	118,855,525			
AA-1126006	Lloyd's Syndicate # 4472	England	CB	141,292,800	141,292,800			
AA-1120090	Lloyd's Syndicate # 4711	England	CB	78,035,528	78,035,528			
AA-1126003	Lloyd's Syndicate # 5000	England	CB	59,845,969	59,845,969			
AA-1120080	Lloyd's Syndicate # 5151	England	CB	43,374,886	43,374,886			
AA-1120065	Lloyd's Syndicate # 5555 [Incidental to # 2999] <sup>3</sup>	England	CB	NIL	NIL			
AA-1120163	Lloyd's Syndicate # 5678	England	CB	20,009,720	20,009,720			
AA-1120048	Lloyd's Syndicate # 5820	England	CB	6,963,763	6,963,763			
AA-1120181	Lloyd's Syndicate # 5886	England	CB	11,033,838	11,033,838			
AA-1840610	Mapfre España, Compañía de Seguros y Reaseguros, S.A.	Spain	CB	5,400,000	5,426,889	9,146,000,000	2,780,000,000	350,000,000
AA-1121276	Marine Insurance Company Limited, The	England	HSBC	5,400,000	8,075,620	85,418,000	67,245,000	3,789,000
AA-1340044	Markel Insurance S.E.	Germany	BNY <sup>a</sup>	5,400,000	5,400,000	69,500,000	49,800,000	(900,000)

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Code	Insurer	Country	Trustee <sup>1</sup>	Trust Fund Minimum 12/31/2017	Market Value of Trust Fund 3/31/2019	As at 12/31/2017		
						Total Assets	Shareholders' Equity	Net Income/ Loss
AA-1121425	Markel International Insurance Company Limited	England	BNY <sup>a</sup>	26,764,500	30,004,678	1,644,658,000	542,925,000	(24,968,000)
AA-1121410	Mitsui Sumitomo Insurance Company (Europe) Limited	England	CBR	5,400,000	5,400,000 L/C	220,229,000	150,252,000	525,000
AA-1560542	Northbridge General Insurance Corporation	Canada	USB	15,690,900	15,728,486	2,761,746,280	1,072,030,010	151,194,820
AA-1120006	North of England Protecting & Indemnity Association Ltd., The	England	MB <sup>a</sup>	5,400,000	5,400,000 L/C	358,746,000	205,832,000	20,575,000
AA-1420012	Norwegian Hull Club	Norway	CB	5,400,000	5,400,000	677,910,845	290,756,187	20,248,349
AA-1120377	Ocean Marine Insurance Company Limited, The	England	CB	5,400,000	5,400,504	157,000,000	155,000,000	0
AA-1780096	PartnerRe Ireland Insurance dac	Ireland	MB <sup>a</sup>	14,027,400	30,948,326	242,297,000	118,671,000	8,632,000
AA-1240051	QBE Europe SA/NV	Belgium	CB	5,400,000	5,400,000 L/C	3,923,000,000	806,000,000	(6,556,191)
AA-1120481	QBE UK Limited	England	CB	9,606,300	10,119,032	6,052,744,000	1,894,875,000	243,399,000
AA-3191238	RenaissanceRe Specialty U.S. Ltd.	Bermuda	BNY <sup>a</sup>	5,400,000	5,448,813	2,056,700,000	856,100,000	13,000,000
AA-1120465	RiverStone Insurance (UK) Limited <sup>4</sup>	England	HSBC	5,400,000	6,210,948	664,486,000	376,954,000	52,344,000
AA-1120019	SCOR UK Company Limited	England	BNY <sup>a</sup>	45,182,100	48,046,062	906,358,413	175,830,051	(12,261,921)
AA-1371003	Shipowners' Mutual Protection and Indemnity Association	Luxembourg	USB	5,400,000	5,400,000 L/C	737,351,000	302,381,000	33,126,000
AA-1370046	SI Insurance (Europe) S.A.	Luxembourg	DB	5,400,000	5,400,000	91,700,000	90,800,000	0
AA-1440076	Sirius International Insurance Corporation	Sweden	CB	15,550,800	19,237,116	2,984,422,461	1,513,951,659	450,246,652
AA-1121372	Standard Club UK Ltd., The	England	BNY <sup>a</sup>	5,400,000	5,400,000	255,000,000	124,000,000	11,000,000
AA-1490005	StarStone Insurance SE	Liechtenstein	BNY <sup>a</sup>	8,722,410	9,346,346	325,000,000	230,000,000	(18,000,000)
AA-1120155	Steamship Mutual Underwriting Association Limited, The	England	BNY <sup>a</sup>	5,400,000	5,411,467	176,298,000	110,699,000	(3,222,000)
AA-1370020	Swiss Re International SE	Luxembourg	CB	67,125,000	180,000,513	3,135,362,176	366,245,726	119,633,361
AA-3191044	Through Transport Mutual Insurance Association Limited	Bermuda	BNY <sup>a</sup>	5,400,000	6,843,049	416,344,000	129,387,000	5,331,000
AA-1121445	Tokio Marine Kiln Insurance Limited	England	UBC	5,400,000	6,049,261	624,955,169	154,052,913	(21,943,163)
AA-1124127	TT Club Mutual Insurance Limited	England	BNY <sup>a</sup>	28,124,400	35,830,408	183,580,000	63,770,000	2,028,000
AA-1120138	United Kingdom Mutual Steam Ship Assurance Association (Europe) Limited, The a/k/a UK P&I Club	England	CB	5,400,000	5,414,915	386,826,000	198,125,000	25,084,000
AA-1490003	W. R. Berkley Europe A.G.	Liechtenstein	CB	5,400,000	5,571,392	381,174,329	251,271,782	(16,661,573)
AA-1371000	West of England Ship Owners Mutual Insurance Association (Luxembourg), The	Luxembourg	BBH	5,400,000	5,512,969	769,658,000	308,533,000	(8,217,000)
AA-1120049	XL Catlin Insurance Company UK Limited	England	BNY <sup>a</sup>	7,168,500	12,305,914	585,811,000	221,783,000	(883,000)



## CHANGES IN LIST OF DIRECT INSURERS SINCE VOL. 223, April 2019

### Addition

QBE Europe SA/NV

### Correction

In previous issues, the Alien Insurer Identification Numbers for Argo Re, Ltd. (AA-3190932) and Aviva Insurance Limited (AA-1120660) were inadvertently switched.

### Other

- <sup>1</sup> See Appendix for location of trust.
- <sup>2</sup> Chubb Seguros México, S.A. (formerly ACE Seguros, S.A.) is licensed in the state of Texas as a Mexican Casualty Company and is ineligible to sell in the Texas surplus lines market.
- <sup>3</sup> Incidental syndicates have the same constitution as a parent syndicate. These syndicates maintain trust funds in their own right.
- <sup>4</sup> This company was admitted to the Quarterly Listing solely to act as successor to the trust fund previously executed by Sphere Drake Insurance Limited (f/k/a Odyssey Re Limited). RiverStone Insurance (UK) Limited is in run off and is not considered eligible to sell in any state's surplus lines market.

## APPENDIX

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