June 24, 2020

TO: All property and casualty insurer admitted to write or writing the following annual statement blank line coverages: commercial fire and allied lines, commercial multiple peril, ocean marine, inland marine, other liability, products liability and boiler and machinery

RE: Terrorism Risk Insurance Data Call

The Wisconsin Office of the Commissioner has agreed to participated in the national Terrorism Risk Data call coordinated by the New York Department of Financial Services and the National Association of Insurance Commissioners (NAIC).

As you may know, New York is the chair of the National Association of Insurance Commissioners’ Terrorism Insurance Implementation (C) Working Group committee charged with the responsibility of collecting such information. New York intends to use the NAIC to aggregate and analyze the information collected, as well as undertake any related tasks as directed.

In lieu of an individual data call from Wisconsin, the Office of the Commissioner of Insurance requests each insurer to provide the information directly to the New York department and ultimately to the NAIC under s. 601.42, Wis. Stat. The data call for 2020 consists of 1) the Joint Reporting Templates to be submitted to both the states and the Treasury (due May 15); and 2) the State Property Supplement, used by states to collect ZIP-code level data related to property exposures (due Sept. 30).

More importantly, New York has informed us it is authorized and able to receive such information confidentially, therefore this information shall be provided and received confidentially, pursuant to s. 601.465, Wis. Stat. By acting in this coordinated manner, each such insurer need only respond once to New York.

If you have any questions, please email Rebecca Rebholz, Division Administrator of Market Regulation and Enforcement at rebecca.rebholz@wisconsin.gov.

Mark V. Afable
Commissioner of Insurance