



List of Qualified U.S. Financial Institutions

Issuers of Letters of Credit as Collateral in Reinsurance Arrangements

November 2019



The NAIC is the authoritative source for insurance industry information. Our expert solutions support the efforts of regulators, insurers and researchers by providing detailed and comprehensive insurance information. The NAIC offers a wide range of publications in the following categories:

Accounting & Reporting

Information about statutory accounting principles and the procedures necessary for filing financial annual statements and conducting risk-based capital calculations.

Consumer Information

Important answers to common questions about auto, home, health and life insurance — as well as buyer’s guides on annuities, long-term care insurance and Medicare supplement plans.

Financial Regulation

Useful handbooks, compliance guides and reports on financial analysis, company licensing, state audit requirements and receiverships.

Legal

Comprehensive collection of NAIC model laws, regulations and guidelines; state laws on insurance topics; and other regulatory guidance on antifraud and consumer privacy.

Market Regulation

Regulatory and industry guidance on market- related issues, including antifraud, product filing requirements, producer licensing and market analysis.

NAIC Activities

NAIC member directories, in-depth reporting of state regulatory activities and official historical records of NAIC national meetings and other activities.

Special Studies

Studies, reports, handbooks and regulatory research conducted by NAIC members on a variety of insurance related topics.

Statistical Reports

Valuable and in-demand insurance industry-wide statistical data for various lines of business, including auto, home, health and life insurance.

Supplementary Products

Guidance manuals, handbooks, surveys and research on a wide variety of issues.

Capital Markets & Investment Analysis

Information regarding portfolio values and procedures for complying with NAIC reporting requirements.

White Papers

Relevant studies, guidance and NAIC policy positions on a variety of insurance topics.

For more information about NAIC publications, visit us at:
http://www.naic.org/prod_serv_home.htm

© 2019 National Association of Insurance Commissioners. All rights reserved.

Printed in the United States of America

No part of this book may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic or mechanical, including photocopying, recording, or any storage or retrieval system, without written permission from the NAIC.

NAIC Executive Office
444 North Capitol Street, NW
Suite 700
Washington, DC 20001
202.471.3990

NAIC Central Office
1100 Walnut Street
Suite 1500
Kansas City, MO 64106
816.842.3600

NAIC Capital Markets
& Investment Analysis Office
One New York Plaza, Suite 4210
New York, NY 10004
212.398.9000

National Association of Insurance Commissioners

List of Qualified U.S. Financial Institutions as of November 01, 2019

NOTE: NAIC members, staff of state insurance departments and insurance companies may use this list in accordance with the procedure and for the purposes discussed in Part Six of the Purposes and Procedures Manual of the NAIC Investment Analysis Office (Creation and Maintenance of QUSFI List).

The List of Qualified U.S. Financial Institutions established in Part Six implements Section 3C. (1) and Section 4 A. of the NAIC Credit for Reinsurance Model Law (#785) (Model Law). Section 3 C. (1) of the Model Law permits an asset or a reduction from liability for reinsurance ceded by a domestic insurer to an assuming insurer.

The List of Qualified U.S. Financial Institutions is a compilation of the names of banks and non-depository lenders (financial institutions) that have applied to the NAIC to be identified as issuers of letters of credit that insurers may wish to integrate in support of reinsurance arrangements under the Model Law or stated law provisions based on the Model Law.

The List of Qualified U.S. Financial Institutions implemented under this Part is not to be used for any other purpose or by any other person or entity.

INSTITUTION NAME	BRANCH NAME	ABA/LEI/EIN	SOVEREIGN
Agricultural Bank of China, New York Branch	New York, NY	133951245	CHINA
American Business Bank	Los Angeles, CA	122042807	UNITED STATES
Associated Bank N A	Green Bay, WI	75900575	UNITED STATES
Australia and New Zealand Banking Group Limited	New York, NY	26009917	AUSTRALIA
Banco Bilbao Vizcaya Argentaria S A	New York, NY	26001847	SPAIN
Banco Santander, S.A.	New York Branch	26007692	UNITED STATES
Bank Leumi USA	New York, NY	132614394	UNITED STATES
Bank of America N A	Charlotte, NC	26009593	UNITED STATES
Bank of China New York Branch	New York, NY	26003269	CHINA
Bank of Hawaii	Honolulu, HI	121301028	UNITED STATES
Bank of Montreal	Chicago, IL	71000288	CANADA
Bank of the West	Los Angeles, CA	121100782	UNITED STATES
Barclays Bank PLC	New York, NY	26002574	UNITED KINGDOM
Bayerische Landesbank	New York, NY	26003337	GERMANY
BMO Harris Bank N A	Chicago, IL	71904627	CANADA
BNP Paribas	New York, NY	26007689	FRANCE
BOKF NA	Tulsa, OK	103900036	UNITED STATES
Branch Banking & Trust Co	Charlotte, NC	53101121	UNITED STATES
Canadian Imperial Bank of Commerce	New York, NY	26002558	CANADA
Capital One N A	New York, NY	65000090	UNITED STATES
China Construction Bank Corporation	New York, NY	26014685	CHINA
CIBC BANK USA	Chicago, IL	71006486	UNITED STATES
Citibank N A	New York, NY	21000089	UNITED STATES
Citizens Bank N A	Providence, RI	11500120	UNITED STATES
City National Bank	Beverly Hills, CA	122016066	UNITED STATES
CoBank ACB	Greenwood Village, CO	307088754	UNITED STATES
Comerica Bank	Dallas, Tx	111000753	UNITED STATES
Commerce Bank	Kansas City	101000019	UNITED STATES
Commerzbank A G	New York, NY	26008044	GERMANY
Commonwealth Bank of Australia	New York, NY	26009027	AUSTRALIA
Compass Bank	Houston, TX	62001186	UNITED STATES
Coöperatieve Rabobank U A	New York, NY	26002901	NETHERLANDS
Credit Agricole Corporate and Investment Bank	New York, NY	26008073	FRANCE
Credit Industriel et Commercial	New York, NY	26008659	FRANCE
Credit Suisse AG	New York, NY	26009179	SWITZERLAND
Deutsche Bank A G New York Branch	New York, NY	26003780	GERMANY
Deutsche Bank Trust Company Americas	Jersey City, NJ	21001033	UNITED STATES
DNB Bank ASA	New York, NY	549300GKFG0RYRRQ1414	NORWAY
DZ Bank AG	New York, NY	61050057	GERMANY

INSTITUTION NAME	BRANCH NAME	ABA/LEI/EIN	SOVEREIGN
East West Bank	Pasadena, CA	322070381	UNITED STATES
Enterprise Bank & Trust	Clayton, MO	81006162	UNITED STATES
Federal Home Loan Bank of Atlanta	Atlanta, GA	61008766	UNITED STATES
Federal Home Loan Bank of Boston	Boston, MA	11000536	UNITED STATES
Federal Home Loan Bank of Chicago	Chicago, IL	71004501	UNITED STATES
Federal Home Loan Bank of Dallas	Dallas, TX	R7UJYAV8DF2UV19RDE54	UNITED STATES
Federal Home Loan Bank of Des Moines	Des Moines, IA	73000914	UNITED STATES
Federal Home Loan Bank of Pittsburgh	Pittsburgh, PA	43001435	UNITED STATES
Federal Home Loan Bank of San Francisco	San Francisco, CA	121000701	UNITED STATES
Federal Home Loan Bank of Topeka	Topeka, KS	101101947	UNITED STATES
Fifth Third Bank	Cincinnati, OH	42000314	UNITED STATES
First Hawaiian Bank	Honolulu, HI	121301015	UNITED STATES
First Midwest Bank	Joliet, IL	71901604	UNITED STATES
First National Bank of Omaha	Omaha, NE	104000016	UNITED STATES
First National Bank of Pennsylvania	Pittsburgh, PA	43318092	UNITED STATES
First Tennessee Bank N A	Memphis, TN	84000026	UNITED STATES
First-Citizens Bank & Trust Company	Raleigh, NC	53100300	UNITED STATES
Frost Bank	San Antonio, TX	114000093	UNITED STATES
Fulton Bank	Lancaster, PA	31301422	UNITED STATES
Goldman Sachs Bank USA	New York, NY	26014601	UNITED STATES
Hancock Whitney Bank	New Orleans, LA	65503681	UNITED STATES
HSBC Bank USA N A	New York, NY	21001088	UNITED STATES
Huntington National Bank	Columbus, OH	44000024	UNITED STATES
Independent Bank	McKinney, TX	549300YCCZTMBHGTNQ79	UNITED STATES
Industrial and Commercial Bank of China Ltd	New York, NY	26014591	CHINA
INTRUST Bank NA	Wichita, KS	101100029	UNITED STATES
JPMorgan Chase Bank	New York, NY	21000021	UNITED STATES
KBC Bank N V	New York, NY	26008248	BELGIUM
KEB Hana Bank, New York Agency	New York, NY	26002095	SOUTH KOREA
KeyBank National Association	Cleveland, OH	41001039	UNITED STATES
Kookmin Bank, New York Branch	New York, NY	26013343	SOUTH KOREA
Landesbank Baden Wuerttemberg	New York, NY	26013453	GERMANY
Landesbank Hessen Thuringen Girozentrale	New York, NY	26002545	GERMANY
Legacy Texas Bank	Plano, TX	111901234	UNITED STATES
Lloyds Bank Corporate Markets plc	New York, NY	26015037	UNITED KINGDOM
Macquarie Bank Limited	Sydney, Australia	4ZHCHI4KYZG2WVRT8631	AUSTRALIA
Manufacturers and Traders Trust Co	Baltimore, MD	22000046	UNITED STATES
Manufacturers Bank	Brea, CA	122226076	UNITED STATES
Mizuho Bank Ltd	New York, NY	26004307	JAPAN
Morgan Stanley Bank N A	Salt Lake City, UT	26014630	UNITED STATES
MUFG Bank Ltd Chicago Branch	Chicago, IL	71002341	JAPAN
MUFG Bank Ltd Los Angeles Branch	Los Angeles, CA	122004162	JAPAN
MUFG Bank Ltd New York Branch	New York, NY	26009632	JAPAN
MUFG Union Bank N A	San Francisco, CA	OX3PU53ZLPQKJ4700D47	UNITED STATES
National Australia Bank Ltd	New York, NY	26007728	AUSTRALIA
National Bank of Canada	New York, NY	26005487	CANADA
Natixis	New York, NY	26009920	FRANCE
Norddeutsche Landesbank Girozentrale	New York, NY	26012548	GERMANY
Nordea Bank Abp	New York, NY	26010786	FINLAND
Old National Bank	Evansville, IN	86300012	UNITED STATES
Peoples United Bank	Burlington, VT	221172186	UNITED STATES
Pinnacle Bank	Nashville, Tennessee	64008637	UNITED STATES
PNC Bank National Association	Pittsburgh, PA	43000096	UNITED STATES
Regions Bank	Birmingham, AL	62000019	UNITED STATES
Renasant Bank	Tupelo, MS	84201294	UNITED STATES
Royal Bank of Canada	New York, NY	26004093	CANADA
Santander Bank, National Association	Boston, MA	11075150	UNITED STATES
ServisFirst Bank	Birmingham, AL	62006505	UNITED STATES
Signature Bank	New York, NY	26013576	UNITED STATES
Silicon Valley Bank	San Jose, CA	121140399	UNITED STATES

INSTITUTION NAME	BRANCH NAME	ABA/LEI/EIN	SOVEREIGN
Skandinaviska Enskilda Banken	New York, NY	26003036	SWEDEN
Societe Generale	New York, NY	26004226	FRANCE
Standard Chartered Bank	New York, NY	26001591	UNITED KINGDOM
State Street Bank and Trust Company	Boston, MA	11000028	UNITED STATES
Sumitomo Mitsui Banking Corp	New York, NY	26009674	JAPAN
Sumitomo Mitsui Trust Bank Limited New York Branch	New York, NY	5493006GGLR4BTEL8061	JAPAN
SunTrust Bank	Atlanta, GA	61000104	UNITED STATES
Svenska Handelsbanken AB	New York, NY	26010841	SWEDEN
TD Bank N A	Mt. Laurel, NJ	31201360	CANADA
Texas Capital Bank N A	Dallas, TX	111017979	UNITED STATES
The Bank of New York Mellon	New York, NY	21000018	UNITED STATES
The Bank of Nova Scotia	New York, NY	26002532	CANADA
The Chiba Bank Ltd	New York, NY	26011125	JAPAN
The Northern Trust Company	Chicago, IL	6PTKHDJ8HDUF78PFWH30	UNITED STATES
The Shizuoka Bank Ltd New York Branch	New York	26011947	JAPAN
The Toronto-Dominion Bank	New York, NY	26003243	CANADA
Trustmark National Bank	Jackson, MS	65300279	UNITED STATES
U.S. Bank N.A.	Cincinnati, Ohio	42000013	UNITED STATES
UBS AG Stamford Branch	Stamford Branch	26007993	SWITZERLAND
UMB Bank N A	Kansas City, MO	101000695	UNITED STATES
Umpqua Bank	Portland, OR	123205054	UNITED STATES
UniCredit Bank AG	New York, NY	26008808	GERMANY
United Bank	Vienna, VA	56004445	UNITED STATES
Webster Bank, National Association	Waterbury, CT	211170101	UNITED STATES
Wells Fargo Bank	San Francisco, CA	121043218	UNITED STATES
Wells Fargo Bank N A	Winston-Salem, NC	121000248	UNITED STATES
Western Alliance Bank	Phoenix, AZ	122105980	UNITED STATES
Westpac Banking Corporation, New York Branch	New York, NY	26003447	UNITED STATES
Wilmington Trust Company	Wilmington, DE	31100092	UNITED STATES
Wilmington Trust National Association	Wilmington, DE	22313005	UNITED STATES
Zions Bancorporation, N.A.	Salt Lake City, UT	124000054	UNITED STATES

*** Institutions which were previously on the list but which have not paid the required \$750.00 annual maintenance fee have been removed from the list. Institutions which no longer met the eligibility requirements have been removed from the list.**

**** Due to timing differences in the production of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* please consult the monthly list publication to further confirm changes to the list that may include additions and/or de-listings.**