



# News Release

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## National Association of Insurance Commissioners

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**For Immediate Release**  
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### **U.S. AND EUROPEAN REGULATORS LAUNCH INTERNATIONAL EFFORT TO SETTLE HOLOCAUST VICTIM INSURANCE CLAIMS**

WASHINGTON, DC - Lawrence Eagleburger, Chairman of the International Commission on Holocaust Era Insurance Claims (ICHEIC), today announced the launch of a comprehensive international effort to resolve outstanding claims on insurance policies held by victims of the Holocaust. The ICHEIC was formed in 1998 by the U.S. National Association of Insurance Commissioners (NAIC) and insurance regulators in Germany, Italy and France, as well as several Jewish organizations and the State of Israel, to bring closure to the issue of outstanding policies.

“This Commission was established to establish a ‘just process...that will expeditiously address the issue of unpaid insurance policies issued to victims of the Holocaust,’ said Commissioner Eagleburger. “We are guided by the principle that we want to be able to say that we have done everything possible to reach all potential claimants and pay Holocaust-related insurance claims in a fair and expeditious manner.”

“The members of the National Association of Insurance Commissioners strongly support this claims resolution initiative and thank Chairman Lawrence Eagleburger for all his hard work, leadership and persistence,” said NAIC President George Nichols III. “The success of this process is that it will bring closure to one of the most tragic episodes in world history in a timely manner.”

“For more than 60 years, the victims of the Holocaust and their heirs have been seeking justice,” said Glenn Pomeroy, North Dakota Insurance Commissioner and former NAIC President. “With the launch of this claims resolution process, we can begin to correct that decades old injustice with respect to insurance policies. Holocaust survivors and heirs can contact the International Commission or any state insurance department to seek information or assistance.”

Beginning February 15, 2000, families of those who are believed to have held active dowry, education and life insurance policies that were affected by the Holocaust can submit claims to the International Commission on Holocaust Era Insurance Claims. As part of the program:

- The ICHEIC and participating insurers will accept claims for review and comparison to a list of known outstanding policies that has been compiled from existing documentation.
- The process will include a review of pertinent documentation and interviews with families to determine legitimate claims in need of settlement.
- Additionally, the ICHEIC and participating insurers have established a \$90 million humanitarian fund to provide additional support for claimants.

The ICHEIC has set up a process to handle claims fairly and make it as easy as possible to make a claim. There is no charge to claimants to file, and it is not necessary to retain a lawyer. All claims must be filed by February 1, 2002, and will be resolved within two years of filing.

**Individuals who believe they may have unpaid insurance claims can request a claims packet one of four ways:**

- 1) Write the International Commission, PO Box 1163, Wall Street Station, New York, NY 10268 USA;
- 2) Visit the ICHEIC web site at **www.ICHEIC.org**
- 3) In the United States call toll free, **1-800-957-3203**.
- 4) Contact their state insurance commissioner (list can be found at [www.naic.org](http://www.naic.org)).

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ICHEIC – The International Commission on Holocaust Era Insurance Claims was established in October of 1998 by the National Association of Insurance Commissioners (NAIC) in conjunction with several European insurance companies, European regulators, representatives of several Jewish organizations, and the State of Israel. The Commission is charged with establishing a just process that will expeditiously address the issue of unpaid insurance policies issued to victims of the Holocaust.

NAIC – The National Association of Insurance Commissioners is the nation’s oldest association of state government officials, consisting of insurance regulators from the 50 states, the District of Columbia, and four U.S. territories. The NAIC is located on the World Wide Web at [www.naic.org](http://www.naic.org).

