TO: NAIC Members, State Insurance Regulators and Interested Parties
FROM: NAIC Committee Support Staff
DATE: July 11, 2014
SUBJECT: Preview of NAIC Committee and Task Force Activities for the Summer National Meeting in Louisville, Kentucky

The NAIC appreciates your active involvement and input. Our open meetings policy ensures the broadest access possible, while reserving the right to close a meeting for specific purposes as outlined in the NAIC Policy Statement on Open Meetings. To make your meeting experience as valuable as possible, we present this information to help you plan your travel and meetings experience.

The Preview highlights key actions planned by the NAIC membership during its upcoming national meeting. The information should only be used as a general reference. These sessions are subject to change to reflect developments between the time this was written and the start of the national meeting.

Important Note: Before making travel arrangements to attend a national meeting, we strongly encourage you to check the detailed program agenda posted on the NAIC website (http://meetings.naic.org) for the most current dates and times of all meeting sessions, as well as any pre- or post-national meeting events.

SPECIAL MEETINGS AND/OR EVENTS

CIPR EVENT: Commercial Ride-Sharing and Car-Sharing and Issues

The Center for Insurance Policy and Research (CIPR) will host a panel luncheon for discussion of Commercial Ride-Sharing and Car-Sharing and Issues. The event will take place Saturday, Aug. 16, from 11 a.m. to 1 p.m. Attendee sign-in and lunch will be from 10:30 a.m. to 11:00 a.m. The event will feature a panel of subject-matter experts, including representatives from ride-sharing and car-sharing companies, insurance regulators, insurers and consumer representatives. It will be moderated by California Insurance Commissioner Dave Jones. During the event, panelists will address insurance and policy issues related to the emerging commercial ride-sharing and car-sharing industries. Commercial ride-sharing companies, such as Uber and Lyft, and car-sharing companies, such as RelayRides and Zipcar, have gained in popularity in dozens of U.S. cities over the past few years. Commercial ride-sharing connects for-hire drivers with paying riders using apps on their smartphones. Car-sharing allows individuals to rent cars for a period of time as short as an hour. However, these industries also face numerous challenges, including opposition from taxi companies, which argue the upstarts do not face the same stringent regulation as they do. This includes commercial vehicle registrations, criminal
background checks and vehicle safety inspections. Additionally, there remains much ambiguity around
the insurance coverage provided through these programs. For more information on the event, including
the tentative agenda, please visit the CIPR Event Page (www.naic.org/cipr_events.htm). The event is
complimentary for regulators. There is a nominal fee of $39 for non-regulators, which includes a boxed
lunch. Registration for this event is separate from the national meeting and advance registration is
requested.

INTERNATIONAL CAPITAL STANDARDS FORUM

In 2010, the International Association of Insurance Supervisors (IAIS) began developing the Common
Framework for the Supervision of Internationally Active Insurance Groups (ComFrame) as a
comprehensive framework for the supervision of internationally active insurance groups (IAIGs). The
IAIS has agreed to develop a risk-based global insurance capital standard (ICS) for IAIGs and to include
it within ComFrame. In 2014, the IAIS has been developing the basic capital requirements (BCR),
which is planned to be finalized and ready for implementation by global systemically important insurers
(G-SIIs) in late 2014. The BCR will serve as the foundation for higher loss absorbency (HLA)
requirements for G-SIIs, which are to be implemented in 2019; it is anticipated that their development
and testing will also inform development of the ICS.

While U.S. state insurance regulators have concerns about the timing, necessity and complexity of
developing a global capital standard given legal and regulatory differences around the globe, they
remain fully engaged in the development process at the IAIS. The purpose of this forum is to have an
open dialogue amongst U.S. state insurance regulators and interested parties on the progress of these
developments, focusing on the main challenges, opportunities and issues of concern. This event will be
held 1:30–3:30 p.m. Friday, Aug. 15.

REGULARLY SCHEDULED MEETINGS

The Joint Meeting of the Executive (EX) Committee and Plenary will consider adoption
of reports from the Executive (EX) Committee and its seven standing committees, as well as the
minutes from the 2014 Spring National Meeting. Members will consider adoption of the following
items: 1) amendments to 2014 Committee Charges; 2) amendments to the Long-Term Care Insurance
Model Regulation (#641); 3) the “Compendium of Reports on the Pricing of Personal Automobile
Insurance”; and 4) amendments to the Annual Financial Reporting Model Regulation (#205).

Progress reports will be provided on the states’ implementation efforts on the following NAIC-
approved model laws, regulations and/or amendments: 1) amendments to the Health Insurance Reserves
Model Regulation (#10); 2) Individual Market Health Insurance Coverage Model Act (#36); 3) Health
Carrier Grievance Procedure Model Act (#72); 4) Utilization Review and Benefit Determination
Model Act (#73); 5) Small Group Market Health Insurance Coverage Model Act (#106); 6)
Coordination of Benefits Model Regulation (#120); 7) Annuity Disclosure Model Regulation (#245);
8) Risk-Based Capital (RBC) for Insurers Model Act (#312); 9) Business Transacted with Producer
Controlled Property/Casualty Insurer Act (#325); 10) Risk Management and Own Risk and Solvency
Assessment Model Act (#505); 11) Model Risk Retention Act (#705); 12) Credit for Reinsurance Model
Law (#785); 13) Credit for Reinsurance Model Regulation (#786); 14) Standard Nonforfeiture Law for
Life Insurance (#808); and 15) NAIC Rule (Regulation) for Recognizing a New Annuity Mortality
Table for Use in Determining Reserve Liabilities for Annuities (#821).
Please Note: Any NAIC model law, regulation, bulletin, white paper or other pertinent item for review and discussion by the Executive (EX) Committee and Plenary may be added to its agenda for consideration at any time prior to the Summer National Meeting.

A draft agenda and materials for this meeting will be made available for review on the “Meetings and Events” Web page at http://meetings.naic.org by Friday, Aug. 1. Any NAIC models, guidelines or white papers to be considered by the members during the Summer National Meeting will be viewable on the “Committees & Activities” Web page at www.naic.org/index_committees.htm.

The Executive (EX) Committee will consider adoption of the report of the joint meeting of the Executive (EX) Committee and the Internal Administration (EX1) Subcommittee, as well as reports of its task forces. The Committee will consider adoption of the following items: 1) the report from its June 2 meeting; and 2) approval of model law development requests for: a) amendments to the Model #10 for individual long-term disability liabilities; and b) amendments to Model #10 for the valuation of long-term insurance liabilities. The Committee will receive progress reports regarding work on NAIC models currently under development and hear updates from the IIPRC and the NIPR. A draft agenda and materials for this meeting will be available at http://meetings.naic.org by Friday, Aug. 1.

The Information Systems (EX1) Task Force will receive an update on member-approved information technology project requests for 2013, including: 1) upgrades for SERFF to support the U.S. Department of Health and Human Services (HHS) Exchange Plan Management Data Collection; 2) the State Based Systems (SBS) Software Enhancement and Technology Compliance Initiative – Phase II; and 3) Online Premium Tax for Insurance (OPTins) Enhancements. The Task Force will also receive updates on the 2014 approved projects, including: 1) SBS Software Enhancement and Technology Compliance Initiative – Phase II; 2) Integrated Securities Information System (ISIS) System Rewrite – Phase I; 3) SERFF Public Access Implementation; and 4) Examination Tracking System Continuum Action Support. Status updates will be received on key NAIC-supported state-based technology initiatives, such as SERFF, SBS, OPTins and State Producer Licensing (SPL), including a status of the Producer Licensing State API upgrade and Email Capture Project. The Task Force will receive a presentation regarding NAIC Regulator User Interface Project and will discuss technology projects proposed as part of the NAIC 2015 budget that will require review by the Technical Consulting (EX1) Working Group. In addition, the Task Force will discuss progress regarding the 2014 State Technology Survey and discuss its charges for 2015. The biannual information systems project status report also will be discussed.

The Principle-Based Reserving Implementation (EX) Task Force will receive a brief administrative update on the Rector & Associates, Inc.’s XXX/AXXX Reinsurance Framework charges sent to other NAIC committee groups and a report on principle-based reserving (PBR) implementation activities. The PBR implementation activities report will include discussion of a revised statistical agent framework. The PBR Review (EX) Working Group, the PBR Review Procedures (EX) Subgroup and the PBR Blanks Reporting (EX) Subgroup will provide status reports. The PBR Review (EX) Working Group will review proposed PBR review-related changes to the life and health annual statement blank and discuss the PBR framework for risk-focused examination of principle-based reserves, including issues related to the enhancement of review procedures.
The **PRODUCER LICENSING (EX) TASK FORCE** will consider adoption of its final recommendations on which additional jurisdictions should be certified as meeting the heightened licensing reciprocity standards of the federal Gramm-Leach-Bliley Act. The Task Force will consider the adoption of the **Producer Licensing (EX) Working Group** report. The Task Force will discuss the type of producer license required to sell contingent deferred annuities (CDAs), the requirement for producers and consumers to sign insurance applications, discuss federal producer licensing issues and hear an oral report from the NIPR Board of Directors. The **Producer Licensing (EX) Working Group** will discuss suggested revisions to the *State Licensing Handbook* and state implementation of the uniform licensing standards in adjuster licensing and continuing education.

The **SPEED TO MARKET (EX) TASK FORCE** will receive reports from the **Operational Efficiencies (EX) Working Group** and the **Commercial Lines (EX) Working Group**. The **Operational Efficiencies (EX) Working** report will include results of Product Coding Matrix and Uniform Transmittal Document change recommendations and a status on the SERFF metrics evaluation. The **Commercial Lines (EX) Working Group** report will contain a report on responses to the state survey on commercial lines regulation and discuss approval times provided by the SERFF team. The Task Force will hear reports from the SERFF Advisory Board and the IIPRC. NAIC staff will provide an update on the implementation efforts related to the federal Affordable Care Act (ACA) implementation initiatives for Plan Year 2, as well as a status report on the SERFF Filing Access project. In additional, the Task Force will consider the proposal to expand SERFF integration services through a fiscal request in the 2015 budget. The **Commercial Lines (EX) Working Group** will review SERFF approval time data reports and discuss recommendations for the report to the Task Force.

The **LIFE INSURANCE AND ANNUITIES (A) COMMITTEE** will consider adoption of its task force and working group reports. The **Contingent Deferred Annuity (A) Working Group** plans to continue to review and consider CDA-related revisions to Model #245, the *Suitability in Annuity Transactions Model Regulation* (#275), the *Advertisements of Life Insurance and Annuities Model Regulation* (#570) and the *Life Insurance and Annuities Replacement Model Regulation* (#613). The Working Group also plans to hear a presentation from consumer representatives to inform the guidance document the Working Group is developing as part of its 2014 charges. The **ERISA Retirement Income (A) Working Group** will not meet, but might continue its discussions via conference call related to the U.S. Department of Labor (DOL) annuity safe harbor rules and possible options to encourage retirement plan sponsors to offer annuities to their employees as a retirement option. The **Unclaimed Life Insurance Benefits (A) Working Group** will continue its discussions related to its recommendations to the Committee related to unclaimed death benefits, which could include a range of possibilities, such as: 1) determining that current state laws and practices are sufficient to address the issue; 2) developing a new NAIC model law, regulation or guideline; or 3) something in between.

The **LIFE ACTUARIAL (A) TASK FORCE** will work on, and consider adoption of, amendments to the *Valuation Manual*. The Task Force will discuss efforts for support of, and coordination with, the Principle-Based Reserving Implementation (EX) Task Force. Discussions will include the consideration of plans for development of the actuarial method and an actuarial guideline in accordance with the high-priority charges assigned by the Principle-Based Reserving Implementation (EX) Task Force. The Task Force will receive reports from the **VM-22 (A) Subgroup**, the **Indexed-Linked Variable Annuity (A) Subgroup** and the **Contingent Deferred
Annuity (A) Subgroup. The American Academy of Actuaries (AAA) will provide a report regarding nonforfeiture modernization. The American Council of Life Insurers will provide an update on its proposal for small company considerations. The Task Force will hear updates on the Kansas field test of non-variable annuity reserve assumptions and on the Society of Actuaries (SOA) work on the 2014 Valuation Basic Table and the Commissioners Standard Ordinary table. The Task Force will consider a proposal for a new actuarial guideline to address certain considerations in the illustrations of indexed universal life insurance products. Reserve related items will also be discussed.

The Health Insurance and Managed Care (B) Committee will consider adoption of its task force, working group and subgroup reports, which include activities related to the ACA health reform implementation. The Consumer Information (B) Subgroup will not meet but will continue work to update the frequently asked questions (FAQ) document via conference call. The Health Care Reform Regulatory Alternatives (B) Working Group most likely will continue its discussions on the options and strategies the states might pursue under the Waiver for State Innovation, as described in Section 1332 of the ACA. The Working Group also will continue its discussions related to the issues the territories have with implementing the ACA without subsidies or the individual and employer mandates.

The Health Actuarial (B) Task Force will discuss the Medicare supplement refund formula; actuarial issues related to health care reform; development of new cancer insurance valuation tables; and development of a new valuation table for individual long-term disability insurance. The Long-Term Care Actuarial (B) Working Group will discuss long-term care insurance pricing and valuation issues.

The Regulatory Framework (B) Task Force will continue its discussion of the draft proposed Individual Market Health Insurance Coverage Model Regulation, which will be a companion model to Model #36 and the Small Group Market Health Insurance Coverage Model Regulation, which will be a companion model to Model #106. The Task Force will hear a report from the Network Adequacy Model Review (B) Subgroup concerning its work related to revising the Managed Care Plan Network Adequacy Model Act (#74). The Task Force also will hear a report from the ERISA (B) Working Group concerning the progress it has made on the white paper analyzing the potential impact of small employer self-insurance on the small group market beginning in 2014.

The Senior Issues (B) Task Force will discuss issues relating to Medicare supplement insurance, Medicare private plans and long-term care insurance. The Task Force will continue work on guidance related to improvements to long-term care insurance rate stabilization standards and will receive updates on other topics of interest.

The Property and Casualty Insurance (C) Committee will consider adoption of its task force and working group reports. The Committee will hear presentations on the TransUnion/CarFax rating model, the Applied Insurance Research inland flood model, and actions taken by state fire marshals related to yellow CSST. The Committee will consider adoption of the Transparency and Readability of Consumer Information (C) Working Group’s Best Practices for Creating Consumer Online Insurance Policy Resources and the Data Collection Template (C) Subgroup (of the Catastrophe Insurance (C) Working Group) Data Collection Template. The Committee will consider referring the template to the Financial Condition (E) Committee, to consider putting it in the NAIC Disaster Reporting Framework. The Advisory Organization Examination Oversight (C) Working Group will receive status reports
from lead states on the following ongoing exams: Insurance Services Office, Inc. (ISO); National Independent Statistical Service (NISS); Surety and Fidelity Association of America (SFAA); National Crop Insurance Services (NCIS); and Auto Insurance Plan Service Office (AIPSO). NAIC staff will discuss proposed changes Chapter 25 of the Market Regulation Handbook and procedures for adopting advisory organization exams. The Affordable Care Act Medical Professional Liability (C) Working Group will hear presentations from Mesirow Financial Structured Settlements and the University of Arkansas, College of Business on the potential, and ways to mitigate, the impacts of the ACA on the medical professional liability field. The Auto Insurance (C/D) Study Group will discuss information related to price optimization and will determine next steps in addressing the group’s charges. The Catastrophe Insurance (C) Working Group will receive an update on the National Flood Insurance Program (NFIP) and catastrophe-related legislation. The Working Group will receive a final report from the Data Collection Template (C) Subgroup. The Working Group will hear a presentation regarding disaster recovery and discuss the Working Group’s work plan. The Climate Change and Global Warming (C) Working Group plans to receive a joint presentation titled, “Overview of Actuarial Climate Index Research Project” from the Casualty Actuarial Society, the AAA and the SOA. This presentation will focus on the development of Phase I and Phase II of the Actuaries Climate Change Index and how the index can be utilized by the insurance industry. The Working Group will also receive a presentation from Standard & Poor’s on the impact of climate change on insurer ratings. The Crop Insurance (C) Working Group will hear updates on the private crop insurance blanks proposal and federal activities on index-based weather insurance. The Risk Retention (C) Working Group will not meet at the Summer National Meeting. The Terrorism Insurance Implementation (C) Working Group will discuss continued steps in support of the reauthorization of the federal Terrorism Risk Insurance Act (TRIA) and will discuss a model bulletin on filing procedures and the expedited filing form. The Transparency and Readability of Consumer Information (C) Working Group will receive presentations regarding smart disclosures. The Working Group continues to focus on charges meant to increase consumer accessibility to various carriers’ policy forms on a presale basis, as well as facilitating consumers’ understanding of the content of insurance policies and assess differences in insurers’ policy forms.

The Casualty Actuarial and Statistical Task Force will meet during the Summer National Meeting, but its agenda has not been finalized. The Task Force will consider adoption of reports from its working groups.

The Title Insurance (C) Task Force will hear an update on Nevada’s title cost comparison tool and will consider adoption of reports from the following: Title Insurance Guaranty Fund (C/E) Working Group; Title Consumer Shopping Tools (C) Working Group; and Title Insurance Financial Reporting (C) Working Group.

The Surplus Lines (C) Task Force will not meet at the Summer National Meeting.

The Workers’ Compensation (C) Task Force will discuss the impact on the workers’ compensation market should TRIA not be renewed in 2014. It will receive updates from NAIC staff that are monitoring congressional action on this legislation. The Task Force will receive a report on the Hostess Brands bankruptcy proceedings and the possible impact on self-insurance securities held by Kansas and Rhode Island. The Task Force will review 2014 mid-year statistical results for the standard market and workers’ compensation residual markets. The NAIC/IAIABC Joint (C) Working Group will not meet at the Summer National Meeting.
The **Market Regulation and Consumer Affairs (D) Committee** will consider adoption of reports from the following: Antifraud (D) Task Force; Market Information Systems (D) Task Force; Market Conduct Examination Standards (D) Working Group; Market Actions (D) Working Group; Market Analysis Procedures (D) Working Group; and Auto Insurance Study (C/D) Working Group. The Committee will consider the adoption of examination standards related to the mandates of the ACA addressing rescissions, dependent coverage to age 26, guaranteed availability and guaranteed renewability. The Committee will consider adoption of its recommendations for the three models assigned to the Committee for review as part of the NAIC model law review initiative. The Committee will discuss its charge addressing the development of potential market conduct accreditation standards. The Committee will discuss the market regulation recommendations from the Federal Insurance Office’s December 2013 report. The **Market Analysis Procedures (D) Working Group** will discuss the draft versions of a Health Line of Business Survey and Data Call to be used in monitoring company compliance to market conduct provisions of the ACA. The **Market Conduct Examination Standards (D) Working Group** will discuss market conduct examination standards addressing prohibition on excessive waiting periods and coverage for individuals participating in approved clinical trials.

The **Antifraud (D) Task Force** will discuss suggested revisions to the survey questions used in the NAIC Antifraud Resources Report.

The **Market Information Systems (D) Task Force** will consider adoption of the reports from the Market Information Systems Research and Development (D) Working Group and the Regulatory Information Retrieval System (D) Subgroup. The Task Force will discuss comments on recommendations to address its charges to make public data collected in the NAIC Market Information Systems more widely available.

The **Financial Condition (E) Committee** will consider adoption of the reports from its task forces and working groups. The **Group Solvency Issues (E) Working Group** will continue discussions on potential changes to the *Insurance Holding Company System Regulatory Act* (#440) and the *Insurance Holding Company System Model Regulation* (#450). The **Private Equity Issues (E) Working Group** will continue discussions regarding its charge to consider development of procedures that regulators can use when considering ways to mitigate or monitor risks associated with private equity/hedge fund ownership or control of insurance company assets. The **Mortgage Guaranty Insurance (E) Working Group** will continue discussions regarding its charge to develop changes to the *Mortgage Guaranty Insurance Model Act* (#630) and/or other areas of solvency regulation of mortgage guaranty insurers. The **Emerging Actuarial Issues (E) Working Group** will discuss pending responses to currently exposed questions seeking interpretations of Actuarial Guideline XXXVIII — *The Application of the Valuation of Life Insurance Policies Model Regulation (AG 38).*

The **Accounting Practices and Procedures (E) Task Force** will consider adoption of the reports of its working groups. The **Blanks (E) Working Group** will consider the blanks proposals previously exposed during its June meeting. The Working Group will consider newly submitted items for exposure. The **Emerging Accounting Issues (E) Working Group** and the **Statutory Accounting Principles (E) Working Group** will hear comments on exposed items and consider proposed changes to statutory accounting principles. Potential topics to be discussed include: the issue paper on risk-sharing provisions; the investment classification project; derivative offsetting;
The **CAPITAL ADEQUACY (E) TASK FORCE** will consider adoption of reports from the following: Property and Casualty Risk-Based Capital (E) Working Group; Health Risk-Based Capital (E) Working Group; Life Risk-Based Capital (E) Working Group; Operational Risk (E) Subgroup; and Investment Risk-Based Capital (E) Working Group. The Catastrophe Risk (E) Subgroup will continue discussion on the implementation of the catastrophe risk charge in the P/C RBC formula. The **Property and Casualty Risk-Based Capital (E) Working Group** will continue discussions regarding the underwriting risk charges and credit risk for reinsurance.


The **RECEIVERSHIP AND INSOLVENCY (E) TASK FORCE** will hear a federal legislative update, discuss its charge related to contingent deferred annuities, discuss its charge related to resolution plans and consider adoption of its working group reports and work products. The **Receivership Reinsurance Recoverables (E) Working Group** will consider adoption of a model guideline related to interest on overdue reinsurance recoverables.

The **REINSURANCE (E) TASK FORCE** will consider adoption of reports from the Qualified Jurisdiction (E) Working Group and the Reinsurance Financial Analysis (E) Working Group. The Task Force will receive updates regarding implementation of Model #785 and Model #786, including updates regarding the states’ efforts to implement these revised models. The Task Force will discuss and may consider adoption of the Uniform Application Checklist for Certified Reinsurers. The Task Force may also discuss issues regarding information sharing and confidentiality agreements within the qualified jurisdiction and certified reinsurer processes, as well as the intent of the phrase “securities listed by the Securities Valuation Office” in the context of collateral that is provided for the purpose of credit for reinsurance.

The **RISK RETENTION GROUP (E) TASK FORCE** will continue its discussion on the referral received from the Financial Condition (E) Committee related to the definition of “control” and how this relates to captive managers. The Task Force will also receive an update on the work of other NAIC groups related to captive insurers and risk retention groups.

The **VALUATION OF SECURITIES (E) TASK FORCE** will adopt charges for 2015 and hear reports from the Invested Asset (E) Working Group and the Securitization Data Quality (E) Working Group. The Working Group may have completed work data quality standards for annual surveillance for residential mortgage-backed securities (RMBS) or commercial mortgage-backed securities (CMBS) to enable insurers to ask the NAIC Structured Securities Group (SSG) for a determination of eligibility for financial modeling. The SVO will present and discuss proposed amendments to the **Purposes and Procedures Manual of the Investment Analysis Office** to: 1)
provide an instruction for catastrophe-linked bonds not rated by a credit rating provider (CRP) or those rated on the basis of a non-approved methodology; 2) more precisely define the characteristics CRP credit ratings must have to be eligible for translation into NAIC designation; 3) clarify that NAIC designation are issue (not issuer) specific and 4) shorten the time period insurers have to correct deficiencies in the documentation packages they provide to the SVO for an NAIC designation. SVO staff may ask the Task Force to consider whether the component investments in products involving pools of assets should be broken out for reporting instead of being reported individually and a proposal to review private letter ratings. NAIC staff will provide an update on projects referred to other NAIC regulator groups by the Task Force. SSG staff will explain its proposed timeline for the 2014 annual surveillance (financial modeling) of insurer-owned RMBS and CMBS. The Task Force may adopt amendments to the Purposes and Procedures Manual of the Investment Analysis Office to update descriptions of NAIC procedures and processes. The Task Force may discuss and refer: 1) to the Reinsurance (E) Task Force a research memorandum prepared by SVO staff on the statutory intent of the phrase “securities listed by the SVO” in Model #785; 2) to the Reinsurance (E) Task Force a proposed amendment to the Purposes and Procedures Manual to equalize the credit rating a foreign bank must have to be listed on the NAIC Bank List to that required of domestic banks for comments; and 3) to the Financial Regulation Standards and Accreditation (F) Committee proposed guidance on how the states may correct inaccurate references to NAIC designations and related processes in state investment laws.

The Financial Regulation Standards and Accreditation (F) Committee will discuss comments received and consider adoption of various items for accreditation purposes, including the following: revisions to the Financial Condition Examiners Handbook, Model #705, the 2011 revisions to Model #312 related to the life RBC trend test, a referral from the Risk Retention Group (E) Task Force related to revisions to the Reinsurance Guidance for RRGs Licensed as Captive Insurers and the referral from the Corporate Governance (E) Working Group related to the Part A Corrective Action Standard. In addition, the Committee will discuss comments received regarding the exposure of revisions to accreditation guidance related to the definition of multi-state insurer for accreditation purposes, specifically as it relates to affiliated captive reinsurers and other multi-state reinsurers.

The International Insurance Relations (G) Committee will discuss progress on initiatives of the IAIS, including ComFrame, in particular the status of the various global capital developments. The Committee also anticipates discussing cooperative efforts with the FIO on major issues, including the U.S.-European Union (EU) Dialogue Project. The Committee will receive reports on work in progress at the Organisation for Economic Co-operation and Development (OECD), the Joint Forum, the Financial Stability Board (FSB) and other relevant international organizations. The ComFrame Development and Analysis (G) Working Group will discuss: progress on ComFrame, in particular receiving an update on the field testing phase; the development of a global insurance capital standard for IAIGs; and the basic capital requirements for implementation by G-SIIs and the higher loss absorbency requirements for G-SIIs.

The NAIC/Consumer Liaison Committee will discuss property/casualty and life insurance reform issues, such as systemic risk and risky insurance products, the December 2013 FIO modernization report, title insurance shopping tools and the IAIS meeting in Quebec City. The Committee will also discuss current health insurance issues related to the ACA, such as the issues faced by newly insured consumers, network adequacy (a preview of the consumer representatives’ report), health insurance literacy and open enrollment for 2015 (key focus areas for commissioners).
The **NAIC/AMERICAN INDIAN AND ALASKA NATIVE LIAISON COMMITTEE** will meet during the Summer National Meeting, but the agenda has not been finalized. The Committee anticipates discussing insurance issues of common interest between NAIC members and tribal communities.

The **NAIC/STATE GOVERNMENT LIAISON COMMITTEE** will discuss issues of common interest with participating state government officials, including state legislators. The NAIC will brief participants on key insurance regulatory initiatives, and legislators will provide their insights on current state legislative priorities.

The **NAIC/INDUSTRY LIAISON COMMITTEE** will meet to continue dialogue between state insurance regulators and industry representatives on issues of common concern.

The **JOINT MEETING OF THE IIPRC MANAGEMENT COMMITTEE AND COMMISSION** will consider for approval and adoption amendments to 30 uniform standards pertaining to the five-year review. The **Product Standards Committee** will present a report and recommendation to the Management Committee regarding additional amendments to additional individual life and annuity Uniform Standards. It is anticipated that the recently formed **Regulatory Counsel Committee** will make a report and a recommendation to the **Management Committee and Commission** regarding Florida’s participation in the Compact. Should time allow reports will be received from the **Technology Committee** and the **Audit Committee**.