

2016 Fall National Meeting
Miami, Florida

PROPERTY AND CASUALTY INSURANCE (C) COMMITTEE

Monday, December 12, 2016

1:00 – 2:30 p.m.

Meeting Summary Report

The Property and Casualty Insurance (C) Committee met Dec. 12, 2016. During this meeting, the Committee:

1. Adopted its Summer National Meeting minutes.
2. Adopted its Nov. 3 and Sept. 29 minutes, which included the following action:
 - a. Adopted its 2017 Charges.
 - b. Adopted the *2016 Workers' Compensation Large Deductible Study*.
 - c. Adopted a recommendation to retain as models the *Medical Professional Liability Closed Claim Reporting Model Law* (#77) and the *Credit Personal Property Insurance Model Act* (#365).
 - d. Adopted the "Principles for National Flood Insurance Program (NFIP) Reauthorization" and agreed to refer the document to the Government Relations (EX) Leadership Council for consideration.
 - e. Heard an update from the Federal Emergency Management Agency (FEMA) on its NFIP Reinsurance Initiative.
3. Adopted the following task force and working group reports: Casualty Actuarial and Statistical (C) Task Force; Surplus Lines (C) Task Force; Title Insurance (C) Task Force; Workers' Compensation (C) Task Force; Advisory Organization Examination Oversight (C) Working Group; Affordable Care Act Medical Professional Liability (C) Working Group; Auto Insurance (C/D) Working Group; Catastrophe Insurance (C) Working Group; Catastrophe Response (C) Working Group; Climate Change and Global Warming (C) Working Group; Creditor-Placed Insurance Model Act Review (C) Working Group; Crop Insurance (C) Working Group; Earthquake (C) Study Group; Public Adjuster (C/D) Working Group; Risk Retention (C) Working Group; Sharing Economy (C) Working Group; Terrorism Insurance Implementation (C) Working Group; Transparency and Readability of Consumer Information (C) Working Group; and Travel Insurance (C) Working Group.
4. Adopted an extension for revisions to the *Creditor-Placed Insurance Model Act* (#375).
5. Adopted the white paper, *Insurance Implications of Home-Sharing: Regulator Insights and Consumer Awareness*. This white paper is meant to serve as a resource regarding the insurance implications of short-term rental applications.
6. Heard a presentation from Lloyd's America regarding recent flood insurance claims experience.
7. Heard a presentation from the Center for Neighborhood Technology regarding a proposed study on urban flooding. The Committee agreed that the Catastrophe Insurance (C) Working Group would explore the possibility of a related data call.

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